

**B.A./ B.Sc. I Year 2019-20**  
**ECONOMICS**

Part	Total no. Q.	Marks each Q.	Total Marks
A	10	2	20
B	5	7	35
C	3	15	45
		Total	100

**ECONOMICS**

**PAPER I**

**HISTORY OF ECONOMIC THOUGHT**

Max. Marks: 100

Time : 3 Hours

- Unit 1 : Meaning and Importance of History of Economic Thought, History of Economic Analysis and Economic History, Mercantilism, Physiocrats, Adam Smith
- Unit 2 : David Ricardo, Thomas Robert Malthus, Sismondi, JS Mill
- Unit 3 : Utopian socialists – Robert Owen, Charles Fourier and Perirre Joseph Proudnon ; Friedrich List, Karl Marx – an Elementary Treatment
- Unit 4 : Austrian School : Karl- Menger, Friedrich- Von Wieser, Eugenvon Bohm-Bawerk and Alfred Marshall
- Unit 5 : Indian Economic Thought : Kautilya, Mahadev Govind Ranade, Gopal Krishna Gokhale, Mahatma Gandhi and Jawahar Lal Nehru, Dr. B.R. Ambedkar.

**RECOMMENED READINGS**

Gide and Rist : History of Economic Doctrines

Haney, L.N. : History of Economic Thought

Eric Roll : History of Economic Thought

Ghosh, B.N. and Ghosh, R.R. : Concise History of Economic Thought, (Himalaya Publishing House), Delhi

Loknathan, V. : A History of Economic Thought, S. Chand, Delhi

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- bdkbZ 3 & dYiukoknh lektoknh& jkWcVZ vksosu] pkYIZ Qwfj;s vkSj isjh tksIQ izw/kksa] QzsfM<sup>a</sup>d fyLV] dkyZ ekDIZ & izkjfEHkd fo'ys"k.k
- bdkbZ 4 & vkfLV<sup>a</sup>;u lEiznk; & dkyZ esatj QzsMfjd okWu ohtj] ;wftu okWu ckWe ckWodZ vkSj ,YQszM ek'kZy
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**ECONOMICS**

**PAPER II**

**ECONOMIC THEORY I**

Max. Marks: 100

Time: 3 Hours

- Unit 1 : Economics – A Logic of choice, Positive and Normative approaches ; Macro and Micro Economics ; Methods of Economic Analysis – Inductive and Deductive : Statics and Dynamics  
*REQUIRED READINGS*  
 Seth, M.L.: Principles of Economics, Chaps. 1,2,3,4,5  
 Nathuramka: Micro Economics (Hindi) Chaps. 4,5,6,7,8
- Unit 2 : Theory of Demand – Law of Demand, Utility Approach, Indifference Curve Approach, Elasticity of Demand : Price, Income and Cross Elasticity, Revenue-Total, Marginal and Average, Concept of Consumer's surplus  
*REQUIRED READINGS*  
 Nathuramka: Micro Economics (Hindi) Chaps. 11,12,13,14&15
- Unit 3 : Theory of Production – Introduction, Laws of Returns to Factors and Returns to scale  
 Cost- Short- run and Long run  
 Concept of Isoquants, Isocosts and Production Possibility curves  
*REQUIRED READINGS*  
 Nathuramka: Chaps. 24,25,26,& 27
- Unit 4 : The Commodity Market- Market Demand and Market Supply, Price and Output determination under perfect Competition, Simple and Discriminatory Monopoly, Monopolistic Competition, Chamberlin's Group Equilibrium.  
*REQUIRED READINGS*  
 Nathuramka: Chaps. 32,33,34
- Unit 5 : The Factor Market- Marginal Productivity Theory of Distribution.  
 Rent – Ricardian, Quasi- Rent and Modern Theories. Profit: Dynamic, Risk and Uncertainty Theories; Wages: Meaning, Nominal and Real Wage Rate. Modern theory of Wages.  
*REQUIRED READINGS*  
 Nathuramka : 38,40,43  
**RECOMMENDED READINGS**  
 Samuelson and Nordhaus : Economics, Latest English or Hindi Edition

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Nathuramka : Micro Economics (Hindi)